

Westminster Capital Planning Committee

Meeting minutes for November 9, 2015

Meeting was called to order 6:00 pm, Selectmen's Office Room 205, Westminster Town Hall.

Members present: Keith Harding, Jim DeLisle, Steve Rocheleau, Mike Morin

Not present: Melody Gallant, Karen Murphy, John Fairbanks

Discussion of allocation of Free Cash. Certified Free Cash confirmed at \$1,912,824.00

Transfers to accounts:

\$510,00	cover unpaid bills from prior fiscal year, voted to approve 4-0
\$20,000	Bathrick Road repair, voted to approve 4-0
\$20,000	IT backup, voted to approve 4-0
\$11,000	Old Town Hall, voted to approve 4-0
\$13,000	Voting machine, voted to approve 4-0
\$100,000	OPEB fund, voted to approve 4-0

Transfer to Stabilization Accounts

\$250,000	Policy-minimum, voted to approve 4-0
\$250,000	Policy- offset taxes, voted to approve 4-0
\$50,000	Storm Water Permit, voted to approve 4-0
\$100,000	General Stabilization (increase with purpose of funding final 3 years mortgage for Senior Center projected beyond Landfill receipts) , voted to approve 4-0
\$200,000	Capital Equipment, voted to approve 4-0
\$200,000	Building Maintenance, voted to approve 4-0
\$250,000	Technology Stabilization, voted to approve 4-0
\$200,000	Road Maintenance Stabilization, voted to approve 4-0
\$250,000	OPEB Stabilization, voted to approve 4-0

Jim will submit recommendations as noted to Board of Selectmen

Next meeting not scheduled, Keith will contact for meeting date in January 2016

Meeting adjourned 6:20 pm

Submitted: Steven Rocheleau