

Capital Planning Committee

RECEIVED

2017 MAY -8 AM 9: 01

TOWN OF WESTMINSTER

To: Town Clerk

From: Capital Planning Committee

RE: Capital Planning Committee meeting for May 23, 2017

Please post the following:

The Westminster Capital Planning Committee will meet in room 205 of the Town Hall at 6:00pm on May 23, 2017

The Committee's agenda for this meeting shall be the following:

- Discuss annual capital budgeting range as a percentage of revenues. Develop a strategy using best practices presented by Melody as reference.
- Discuss potential large projects not listed on the capital plan
- Review capital planning checklist
- New business.

The purpose of the Capital Planning Committee is to study capital (tangible assets and projects) spending requests with a dollar value greater than \$15,000. The committee is charged with preparing annual capital spending recommendations to be submitted to the board of selectmen and advisory board and to be published in the advisory board booklet. The committee is also charged with developing a long range capital plan of at least five years.

Submitted: Keith Harding