

Town of Westminster

Recommendations of the Capital Planning Committee for special town meeting, Nov. 17, 2020

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TOWN OF WESTMINSTER

Votes taken on Oct. 21, 2020

Article 2- Voted 4-0 to support the establishment of a Pension Liability Stabilization Fund

Article 6- Voted 4-0 to support an additional \$220,000 to replace the water tank on Ellis Road

Article 7- Transfer \$100,000 from free cash to General Stabilization Fund. Voted 4-0 in support of this article.

Article 8- Transfer \$50,000 from free cash to Technology Stabilization Fund. Voted 4-0 in support of this article.

Article 9- Transfer \$400,000 from free cash to Capital Equipment Stabilization Fund. Voted 4-0 in support of this article.

Article 10- Transfer \$950,000 from free cash to Building Maintenance Stabilization Fund. Voted 4-0 in support of this article.

Article 11- Transfer \$4,050,000 to Pension Liability Stabilization Fund as follows: \$2,900,000 from OPEB stabilization and \$1,150,000 from free cash. Voted 4-0 in support of this article.

Article 12- Transfer \$10,000 from free cash into OPEB Trust Fund. Voted 4-0 in support of this article

Article 13- Transfer \$50,000 from free cash into Road maintenance Stabilization Fund. Voted 4-0 in support of this article.

Submitted: Keith Harding