

ACCEPTED 12/1



## Capital Planning Committee

To: Town Clerk

From: Capital Planning Committee

RE: Capital Planning Committee meeting minutes for October 30, 2021

RECEIVED  
2021 DEC -3 AM 10:52  
TOWN OF WESTMINSTER

Members present: Keith Harding, Jim DeLisle, Steve Rocheleau, and Gary McDonald

Ex officio: Melody Smith

In Attendance: Ralph Leblanc

- Site visit of proposed parks and rec. site. Tour guided by Ralph LeBlanc, began at 9 AM
- Keith Harding made a motion to change the allocation of free cash, voted by Capital Planning Committee on Oct. 20, 2021, as follows:
  - Reduce the amount transferred from free cash to Pension Stabilization Fund from \$1,600,000 to \$1,500,000
  - Transfer \$100,000 from free cash to OPEB trust fund

Motion seconded by Steve Rocheleau and accepted by a 4-0 vote

- A motion to adjourn was made at 10:05 AM

Submitted: Keith Harding

The purpose of the Capital Planning Committee is to study capital (tangible assets and projects) spending requests with a dollar value greater than \$15,000. The committee is charged with preparing annual capital spending recommendations to be submitted to the board of selectmen and advisory board and to be published in the advisory board booklet. The committee is also charged with developing a long-range capital plan of at least five years.