

Westminster Capital Planning Committee

Meeting minutes for November 21, 2017

RECEIVED
2018 APR -4 AM 10:39
TOWN OF WESTMINSTER

Meeting was called to order 6:05 pm, Selectmen's Office Room 205, Westminster Town Hall.

Members present: Jim DeLisle, Keith Harding, Steve Rocheleau, Lisa Rocheleau

Not present: , John Fairbanks

Ex Officio Members present: Karen Murphy, Melody Gallant

Guest: Peter Normandin

Reviewed minutes from October 10, 2017 and October 24, 2017. Unanimously approved and submitted.

Discussion of motion to amend Article 4 of Fall Town Meeting, funding for street sweeper reduced from \$295,000 to \$250,000 as formal quotes came in cheaper than estimated budget. Motion carried, voted unanimous in favor.

Discussed leaving \$50,000 available for potential storm water permit funding.

Free Cash disbursements, see attached chart.

Current Building Maintenance fund includes school capital requirements through 2022. Suggesting transfer \$550,000 for project items 2023/beyond.

Discussion of doubling road work funding, will there be enough labor to conduct the additional work if funded?

Waiting on actuarial study on OPEB funding for determination of recommended funding level. Discussion of increasing funding of this account from \$500,000 to \$1,000,000. Decision to keep funding at \$500,000 until study is completed, potential to have money tied up in that account and unavailable, compared to utilization of general stabilization to cover shortfalls if necessary, remains flexible.

Motion to suggest moving free cash to stabilization funds as printed. Motion carried, unanimous approval.

Next meetings scheduled for December 12, 2017, January 9, 2018 and February 20, 2018

Meeting adjourned 7:16 pm

Submitted: Steven Rocheleau