

To all Town Medicare Retirees:

Open enrollment for Medicare plans is October 15th – December 7th

❖ If you are <u>not</u> making any changes, <u>no</u> action is required on your part.

Town of Westminster - Senior Plans Rates increases for 2024

- Medex II rate has been increase by +7.6%
- Managed Blue for Seniors has been increased by +4.4%

Blue Cross Blue Shield - MA	Plan	2024 MONTHLY PREMIUM	50% NEW MONTHLY Retiree Cost
MEDEX II with BLUE MEDICARE RX	Indv.	\$355.47	\$177.74
MANAGED BLUE FOR SENIORS with BLUE MEDICARE RX	Indv.	\$418.09	\$209.05

Medicare Plan Open Enrollment October 15, 2023 to December 07, 2023

New 2024 premiums effective for January 1st, 2024

Creditable Coverage Notice

This is an important notice. Please read it carefully and thoroughly.

All group health plans for which you are eligible to enroll meet the Medicare definition of Creditable Coverage. That means that your prescription drug coverage through the Town of Westminster will be at least as good as the standard Medicare Part D benefit. If you enroll in a Town of Westminster health insurance plan, you do not need to enroll in Medicare Part D. If you later decide to enroll in Medicare Part D, you will not be subject to a Medicare penalty.

When you enroll in a plan for the first time, you will be given a Creditable Coverage Notice that is specific to your new plan. You may also get a copy of a Creditable Coverage Notice for any plan at any time upon request.

